

## **Special feature: Financing Urban Development**

## **Stage A Nominations extended**



Stage A Nominations are now extended to 29 May 2015

Stage A & B closing date: 29 May 2015

The nomination process is divided into 2 stages.

**Stage A:** Cities are nominated by independent third parties. Submit your Stage A nominations online <u>here</u>.

**Stage B:** Nominated cities to submit a comprehensive report and supporting materials to the Secretariat. Submit your Stage B online <u>here</u>.

### About



The Lee Kuan Yew World City Prize is a biennial international award that honours outstanding achievements and contributions to the creation of liveable, vibrant and sustainable urban communities around the world.

The Prize is awarded to cities and recognises their key leaders and organisations for displaying foresight, good governance and innovation in tackling the many urban challenges faced, to bring For more information on the nomination process, please read the guidelines <u>here</u>

about social, economic and environmental benefits in a holistic way to their communities.

# Financing urban development – windows of opportunity



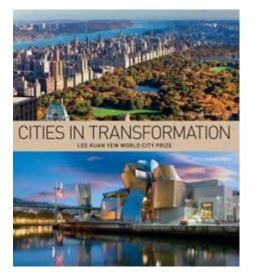
In light of limited public sector budgets, tightened lending regulations and suppressed amounts of capital in the global markets, cities are increasingly turning to innovative funding models to support urban development. In order to persuade the private sector to invest in cities, however, municipal authorities must guarantee returns to investors, as without these cities will fail to attract the funds needed to grow and prosper.

Lim Xiou Ann reports.

More

### **Cities in Transformation**

Key Dates:



*Cities in Transformation: Lee Kuan Yew World City Prize* includes 11 inspiring, transformative stories of cities and communities, with practical and impactful urban solutions and ideas that can be adapted across the world. The book features two Lee Kuan Yew World City Prize Laureates and nine Special Mentions from 2010 and 2012.

Preview the book here.

Purchase your copy here.

The book is available for purchase at major online bookstores.

#### Call for Nominations Stage A closing date: 29 May 2015 Stage B closing date: 29 May 2015

**Review and Evaluation** June 2015 - Feb 2016

Announcement of 2016 Laureate March 2016

Award Ceremony & Banquet at World Cities Summit 2016 10 – 14 July 2016

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